

1970 operating ratios

of second district member banks

FEDERAL RESERVE BANK of NEW YORK

FEDERAL RESERVE BANK
OF NEW YORK

May 14, 1971

*To All Member Banks in the
Second Federal Reserve District:*

Several weeks ago your chief executive officer received a copy of your bank's 1969 and 1970 individual operating ratios. We are now pleased to send you this report on the 1970 operating ratios of member banks in the Second Federal Reserve District, prepared by our Bank Reports and Analysis Department.

We believe you will find this report useful in analyzing your operating performance and comparing it with the average results for banks of similar size and character. The report also includes comparable 1969 operating ratios.

If you have any questions about this report, or desire additional copies, you may contact our Bank Reports and Analysis Department.

ALFRED HAYES,
President.

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Explanatory Remarks

All ratios are expressed in percentages and are arithmetic averages of the ratios of individual banks in each category, rather than ratios based on aggregate dollar figures. Ratios may not add to totals because of rounding. Condition report figures used are averages of amounts reported for December 1969, June 1970, and December 1970.

The column headed "Highest Quartile" indicates average ratios for those banks in the top 25 per cent (rounded up) when ranked by the ratio of net income to total assets (ratio 11). To maintain confidentiality, the quartile consists of at least three banks.

Income and Expenses of Second District Member Banks 1969-1970

(In millions of dollars)

Item	All Second District member banks		New York City money market banks *		All other Second District member banks	
	1970	1969	1970	1969	1970	1969
Number of banks at year-end	342	361	9	9	333	352
Current operating revenue:						
On loans	5,006.3	4,699.9	3,371.8	3,211.4	1,634.5	1,488.5
On U. S. Government securities	498.5	435.8	290.2	243.2	208.3	192.6
On other securities	550.1	473.2	282.5	247.5	267.6	225.7
Service charges on deposit accounts	149.1	141.9	53.7	48.9	95.4	93.0
Trust department earnings	389.5	358.3	308.0	284.7	81.5	73.6
Other operating earnings	525.9	364.1	442.8	307.6	83.1	56.5
Total current operating revenue	7,119.4	6,473.2	4,749.0	4,343.3	2,370.4	2,129.9
Current operating expenses:						
Salaries and wages—officers and employees	1,308.8	1,153.4	832.6	733.6	476.2	419.8
Pensions and other employee benefits	246.1	207.4	160.2	132.9	85.9	74.5
Interest on time and savings deposits	1,707.2	1,407.6	956.5	743.4	750.7	664.2
Interest on borrowed money	717.4	577.2	604.8	476.0	112.6	101.2
Occupancy expenses of bank premises, net	280.9	236.0	175.2	143.4	105.7	92.6
Furniture and equipment—depreciation, rents, etc.	140.9	116.8	81.4	65.7	59.5	51.1
Provision for loan losses	114.7	74.8	75.6	44.7	39.1	30.1
Other operating expenses	1,125.3	1,276.7	870.9	1,054.4	254.4	222.3
Total current operating expenses	5,641.3	5,049.9	3,757.2	3,394.1	1,884.1	1,655.8
Net current operating earnings	1,478.1	1,423.3	991.8	949.2	486.3	474.1
Applicable income taxes	469.9	502.7	350.8	367.0	119.1	135.7
Income before securities gains or losses	1,008.2	920.6	641.0	582.2	367.2	338.4
Net securities gains or losses	— 63.0	— 89.2	— 53.6	— 76.5	— 9.4	— 12.7
Net income before extraordinary items	945.2	831.4	587.4	505.7	357.8	325.7
Extraordinary charges or credits	3.8	.8	2.9	.1	.9	.7
Net income	949.0	832.2	590.3	505.8	358.7	326.4

SOURCE: Income and expenses are derived from the year-end *Report of Income* submitted by member banks in the Second Federal Reserve District.

* Deposits over \$1 billion.

1970 Average Operating Ratios of Member Banks in the Second Federal Reserve District

	All Second District Member Banks*		Money Market Banks**		All other banks with deposits of—									
					Under \$5 Million		\$5-\$10 Million		\$10-\$50 Million		\$50-\$150 Million		\$150 Million and Over	
	1970	1969	1970	1969	1970	1969	1970	1969	1970	1969	1970	1969	1970	1969
PROFITABILITY	Number of banks.....													
	342	361	9	9	42	44	43	46	150	161	48	55	50	46
Percentage of Equity Capital Including All Reserves														
1. Income after taxes and before securities gains (losses) ^a	10.33	10.48	9.59	9.11	7.79	7.75	9.58	9.84	10.18	10.81	11.80	11.23	12.24	11.99
2. Net income.....	10.19	10.06	9.00	7.95	7.85	7.18	9.99	9.79	9.89	10.22	11.82	11.09	11.90	11.68
Percentage of Net Income														
3. Cash dividends declared.....	35.96	33.66	63.99	67.54	26.70	28.24	26.39	39.70	36.21	28.82	38.32	37.19	43.87	38.91
SOURCES AND DISPOSITION OF INCOME														
Percentage of Total Assets														
4. Total operating income.....	6.27	5.83	5.78	5.17	6.09	5.68	6.19	5.76	6.24	5.82	6.49	5.99	6.44	6.04
5. Salaries, wages, and fringe benefits.....	1.50	1.36	1.32	1.12	1.61	1.49	1.57	1.39	1.45	1.30	1.47	1.37	1.57	1.43
6. Interest on deposits.....	2.21	1.99	1.11	.85	1.96	1.78	2.15	1.93	2.36	2.11	2.44	2.15	1.99	1.81
7. Net occupancy expense of bank premises.....	.24	.21	.23	.17	.20	.17	.23	.19	.23	.20	.26	.25	.29	.26
8. All other operating expenses.....	1.09	.98	1.91	1.87	1.04	1.11	1.00	.92	1.04	.90	1.05	.94	1.24	1.14
9. Total operating expenses.....	5.05	4.55	4.59	4.02	4.82	4.56	4.97	4.44	5.09	4.53	5.22	4.72	5.10	4.66
10. Income after taxes and before securities gains (losses) ^a.....	.90	.89	.77	.69	.86	.75	.88	.91	.86	.90	1.01	.94	1.00	.96
11. Net income.....	.89	.85	.71	.60	.87	.68	.91	.90	.83	.85	1.01	.93	.98	.94
Percentage of Total Operating Income														
12. Interest on U. S. Treasury securities.....	11.42	12.17	5.68	5.40	18.02	19.17	15.76	15.89	11.09	12.10	8.30	8.43	7.17	7.76
13. Interest on securities of U. S. Govt. agencies & corporations.....	2.81	2.43	1.04	.63	2.49	2.44	3.34	3.42	3.81	3.00	1.93	1.67	.76	.77
14. Interest on obligations of States and political subdivisions.....	9.26	8.29	6.19	5.85	5.40	4.96	6.98	5.92	9.67	8.42	11.91	11.35	11.21	10.24
15. Interest and dividends on all other securities.....	.65	.52	.41	.35	1.41	.74	.84	.61	.49	.49	.63	.43	.42	.49
16. Interest and fees on loans ^b	67.54	68.29	69.25	71.98	66.05	66.30	66.28	67.23	67.53	68.38	66.95	67.88	70.17	70.70
17. All other operating income ^c	8.29	8.26	17.41	15.87	6.61	6.37	6.78	6.91	7.38	7.58	10.24	10.21	10.24	10.01
18. Total operating income.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17).....	4.50	4.88	.95	1.09	4.55	4.91	4.49	4.76	4.77	5.12	4.63	5.24	4.16	4.38
20. Trust department income ^e (part of item 17).....	2.34	2.26	8.44	8.45	—	—	1.83	.96	1.24	1.14	2.76	2.79	2.88	2.91
21. Salaries and wages.....	20.96	20.44	19.08	18.26	24.34	23.82	22.54	21.45	20.33	19.68	19.41	19.70	20.52	20.14
22. Officer and employee benefits.....	3.03	2.95	3.46	3.17	2.36	2.69	2.96	2.83	2.93	2.77	3.21	3.23	3.71	3.56
23. Interest on deposits.....	35.27	34.13	19.58	16.66	32.07	31.36	34.74	33.59	37.91	36.48	37.71	36.06	30.99	30.21
24. Interest on borrowed money.....	1.19	1.06	14.89	13.32	.21	.37	.11	.08	.26	.25	.88	.74	3.60	3.55
25. Net occupancy expense of bank premises.....	3.85	3.72	4.01	3.49	3.35	3.15	3.80	3.47	3.67	3.59	4.11	4.23	4.56	4.41
26. Provision for loan losses (net).....	1.93	1.87	1.48	1.18	2.55	4.39	1.47	1.38	2.23	1.69	1.34	1.20	1.52	1.50
27. All other operating expenses.....	14.09	13.81	17.15	21.99	14.13	14.19	14.42	14.22	13.93	13.28	13.75	13.48	14.03	13.69
28. Total operating expenses.....	80.35	78.01	79.67	78.10	79.06	79.99	80.06	77.04	81.28	77.77	80.45	78.69	78.95	77.08
29. Interest on capital notes and debentures ^d (part of item 27).....	.13	1.25	.38	1.00	—	—	—	—	.09	1.38	.16	1.20	.41	1.23
30. Income before taxes and securities gains (losses).....	19.64	21.98	20.32	21.89	20.93	20.00	19.93	22.95	18.71	22.22	19.54	21.30	21.04	22.91
31. Income after taxes and before securities gains (losses) ^a	14.63	15.64	13.14	13.33	14.29	13.56	14.46	15.85	14.10	15.98	15.69	16.06	15.91	16.17
32. Net securities gains (+) or losses (-) after tax effect.....	-.19	-.80	-.87	-1.65	+.27	-1.17	+.63	-.35	-.55	-.05	-.13	-.33	-.43	-.43
33. All other additions and subtractions (net) ^a	-.01	+.03	+.03	+.03	-.24	-.20	-.13	+.24	+.09	-.03	-.13	+.05	+.07	+.09
34. Net income.....	14.41	14.84	12.29	11.68	14.31	12.17	14.96	15.74	13.63	14.89	15.69	15.78	15.54	15.82
RATES OF RETURN ON SECURITIES AND LOANS														
Return on Securities^f														
35. Interest on U. S. Treasury securities.....	5.44	5.13	6.06	5.56	5.18	5.07	5.46	5.15	5.51	5.14	5.39	4.94	5.39	5.27
36. Interest on securities of U. S. Govt. agencies & corporations.....	5.51	4.33	6.31	8.82	1.99	2.03	3.63	2.83	5.26	4.69	5.06	5.01	11.10	5.07
37. Interest on obligations of States and political subdivisions.....	4.18	3.60	4.91	4.51	3.41	3.32	3.84	3.43	4.38	3.57	4.27	3.73	4.29	3.78
38. Interest and dividends on all other securities.....	6.43	6.61	6.92	6.63	8.32	5.32	6.26	4.73	5.99	7.42	6.55	7.14	6.10	6.22
Return on Loans^g														
39. Interest and fees on loans.....	7.99	7.50	8.71	8.15	8.09	7.48	8.27	7.70	7.77	7.39	8.09	7.52	8.09	7.56
40. Net losses (-) or recoveries (+) on loans.....	-.29	-.12	-.41	-.12	-.48	-.15	-.23	-.05	-.29	-.12	-.19	-.13	-.23	-.14
DISTRIBUTION OF ASSETS														
Percentage of Total Assets														
41. U. S. Treasury securities ^f	12.93	13.58	3.40	4.98	20.37	21.22	17.73	17.08	12.41	13.44	9.85	10.27	8.41	8.92
42. Securities of other U. S. Govt. agencies & corporations ^f	2.64	2.36	.87	.53	2.70	2.57	3.05	3.20	3.41	2.96	1.92	1.39	.95	.72
43. Obligations of States and political subdivisions ^f	13.60	13.13	7.21	6.66	8.81	8.41	10.72	9.71	13.94	13.40	17.64	17.57	16.37	16.05
44. All other securities ^f.....	.68	.55	.32	.27	1.25	.98	.92	.77	.59	.49	.60	.35	.38	.42
45. Gross loans ^b	55.33	56.10	50.88	50.68	52.85	53.00	54.30	55.54	56.77	56.91	55.81	55.98	58.41	57.98
46. Cash assets.....	11.82	12.08	28.10	30.33	12.50	12.43	11.20	11.87	10.75	10.85	11.48	11.89	12.38	12.91
47. Real estate assets.....	1.49	1.41	.99	.92	1.23	1.16	1.72	1.53	1.52	1.45	1.49	1.38	1.52	1.48
DISTRIBUTION OF LOANS														
Percentage of Gross Loans^b														
48. Real estate loans.....	36.18	37.08	6.05	6.31	34.08	35.99	35.14	36.48	40.21	40.57	36.61	38.01	31.75	31.42
49. Loans to farmers.....	3.23	3.30	.04	.03	10.86	10.60	5.66	6.12	2.27	2.39	.86	.78	.49	.37
50. Commercial and industrial loans.....	20.38	20.00	58.25	57.39	13.62	14.48	15.58	14.80	17.99	17.16	21.92	22.23	29.03	30.50
51. Consumer loans to individuals.....	28.07	28.20	7.71	7.49	28.13	28.55	28.95	28.67	28.66	29.03	31.14	30.49	26.20	25.86
52. All other loans ^b	12.12	11.38	27.94	28.75	13.30	10.35	14.64	13.91	10.84	10.84	9.46	8.47	12.53	11.82
OTHER RATIOS														
53. Total capital accounts and reserves to total assets ^h	9.40	9.31	8.37	8.03	12.15	12.04	10.34	9.60	8.79	8.67	8.88	8.75	8.79	9.60
54. Time and savings deposits to total deposits.....	56.62	56.47	24.57	21.73	54.67	55.06	56.13	55.89	60.50	60.47	59.32	58.09	50.18	49.29
55. Interest on time and savings deposits to total time deposits.....	4.48	4.05	6.26	5.64	3.97	3.64	4.36	3.91	4.41	3.94	4.74	4.29	4.68	4.37
56. Income taxes to net income plus income taxes.....	15.49	20.45	27.14	26.43	27.52	22.68	19.99	25.96	5.70	20.27	14.35	13.87	16.20	20.18
57. Interest and fees on loans excluding Federal funds.....	7.53	7.02	7.74	7.22	7.58	7.14	7.52	6.89	7.36	6.87	7.68	7.13	7.86	7.34
IN THOUSANDS OF DOLLARS														
58. Average total deposits.....	262,694	244,089	6,601,236	6,328,962	3,370	3,262	7,543	7,345	24,232	23,818	31,440	36,324	438,805	429,158
59. Average equity capital including all reserves.....	28,348	26,093	745,730	732,265	475	443	903	790	2,335	2,256	9,215	9,479	42,638	41,062

Notes are on page 10.

Member Banks with Deposits under \$5 Million

	Time deposits to total deposits									YOUR BANK
	Under 50 per cent			50-60 per cent			Over 60 per cent			
	Group Average		Highest Quartile	Group Average		Highest Quartile	Group Average		Highest Quartile	
	1970	1969	1970	1970	1969	1970	1970	1969	1970	
PROFITABILITY	Number of banks.....									
	9	8	3	19	21	5	14	15	4	
Percentage of Equity Capital Including All Reserves										
1. Income after taxes and before securities gains (losses) ^a	6.62	9.63	8.71	8.38	7.52	11.52	7.75	7.09	11.67	
2. Net income.....	5.93	8.67	8.70	8.58	7.14	11.86	8.09	6.45	13.20	
Percentage of Net Income										
3. Cash dividends declared.....	31.14	33.89	49.64	26.80	27.21	21.38	23.71	26.68	14.35	
SOURCES AND DISPOSITION OF INCOME										
Percentage of Total Assets										
4. Total operating income.....	5.69	5.23	5.27	6.07	5.60	6.69	6.36	6.04	6.76	
5. Salaries, wages, and fringe benefits.....	1.79	1.58	1.84	1.56	1.47	1.73	1.57	1.47	1.27	
6. Interest on deposits.....	1.19	1.06	.44	1.99	1.80	2.05	2.40	2.15	2.49	
7. Net occupancy expense of bank premises.....	.32	.21	.35	.17	.17	.19	.16	.13	.15	
8. All other operating expenses.....	1.04	.95	.64	1.00	.97	.84	1.08	1.40	1.18	
9. Total operating expenses.....	4.35	3.82	3.28	4.73	4.42	4.82	5.24	5.17	5.11	
10. Income after taxes and before securities gains (losses) ^a.....	.80	.98	1.33	.96	.85	1.37	.77	.47	1.28	
11. Net income.....	.75	.90	1.32	.97	.80	1.41	.81	.39	1.41	
Percentage of Total Operating Income										
12. Interest on U. S. Treasury securities.....	22.99	24.29	32.50	17.07	17.12	18.90	16.12	19.32	13.81	
13. Interest on securities of U. S. Govt. agencies & corporations.....	1.25	.75	.10	2.24	2.87	1.48	3.64	2.73	1.34	
14. Interest on obligations of States and political subdivisions.....	3.96	3.41	3.85	5.57	5.75	5.78	6.09	4.68	6.16	
15. Interest and dividends on all other securities.....	2.82	.39	2.68	.78	.85	.96	1.37	.77	.10	
16. Interest and fees on loans ^b	60.36	63.44	51.99	67.57	66.83	67.32	67.64	67.08	74.04	
17. All other operating income ^c	8.62	7.68	8.87	6.77	6.56	5.49	5.11	5.39	4.51	
18. Total operating income.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17).....	5.57	6.46	6.42	4.66	5.05	4.35	3.74	3.98	3.65	
20. Trust department income ^d (part of item 17).....	—	—	—	—	—	—	—	—	—	
21. Salaries and wages.....	29.33	28.44	32.36	22.93	23.71	22.38	23.06	21.50	17.65	
22. Officer and employee benefits.....	2.54	2.69	3.23	2.64	2.48	3.36	1.86	2.98	1.05	
23. Interest on deposits.....	20.65	19.70	8.40	33.19	32.70	30.74	37.90	35.71	37.19	
24. Interest on borrowed money.....	.23	.53	.22	.16	.28	.32	.28	.41	.73	
25. Net occupancy expense of bank premises.....	5.77	4.40	6.72	2.78	3.24	2.96	2.58	2.35	2.13	
26. Provision for loan losses (net).....	1.86	1.65	1.16	3.41	2.47	2.74	1.83	8.55	3.56	
27. All other operating expenses.....	15.73	14.97	11.34	12.69	14.07	9.42	15.06	13.93	12.77	
28. Total operating expenses.....	76.13	72.41	63.43	77.82	78.98	71.94	82.64	85.46	75.11	
29. Interest on capital notes and debentures ^d (part of item 27).....	—	—	—	—	—	—	—	—	—	
30. Income before taxes and securities gains (losses).....	23.87	27.58	36.59	22.18	21.01	28.06	17.34	14.53	24.86	
31. Income after taxes and before securities gains (losses) ^a	14.39	19.04	24.07	16.02	15.05	20.68	11.88	8.55	19.41	
32. Net securities gains (+) or losses (-) after tax effect.....	+ .37	- 1.19	- .01	+ .27	- .65	+ .65	+ .22	- 1.90	+ 1.10	
33. All other additions and subtractions (net) ^e	- 1.25	- .16	+ .01	- .08	- .22	—	+ .17	- .21	+ .45	
34. Net income.....	13.49	17.68	24.03	16.21	14.17	21.33	12.26	6.42	20.94	
RATES OF RETURN ON SECURITIES AND LOANS										
Return on Securities^f										
35. Interest on U. S. Treasury securities.....	5.31	4.92	4.90	4.79	4.90	5.55	5.64	5.39	5.80	
36. Interest on securities of U. S. Govt. agencies & corporations.....	1.90	1.16	1.55	1.99	1.92	1.23	2.06	2.66	1.05	
37. Interest on obligations of States and political subdivisions.....	2.77	2.80	2.37	3.39	3.48	3.79	3.83	3.36	4.75	
38. Interest and dividends on all other securities.....	23.16	5.88	5.57	4.13	5.05	4.28	4.48	5.41	2.76	
Return on Loans^g										
39. Interest and fees on loans.....	8.53	8.00	8.69	8.01	7.10	8.85	7.93	7.73	7.74	
40. Net losses (-) or recoveries (+) on loans.....	- .48	- .14	- .34	- .57	- .21	- .33	- .36	- .06	- .79	
DISTRIBUTION OF ASSETS										
Percentage of Total Assets										
41. U. S. Treasury securities ^f	25.03	26.26	37.82	20.30	19.02	20.84	17.46	21.60	15.11	
42. Securities of other U. S. Govt. agencies & corporations ^f	1.20	1.10	.13	2.20	2.96	1.81	4.33	2.82	1.88	
43. Obligations of States and political subdivisions ^f	6.57	5.64	5.99	9.47	9.78	10.00	9.34	7.98	8.75	
44. All other securities ^f	1.19	.62	2.13	1.20	.98	1.20	1.45	1.18	.36	
45. Gross loans ^g	45.91	46.88	36.59	53.20	53.90	54.30	56.93	54.99	64.08	
46. Cash assets.....	18.57	18.32	16.57	12.46	12.11	11.03	8.67	9.76	8.96	
47. Real estate assets.....	1.24	.93	.47	.98	1.07	.71	1.57	1.41	.59	
DISTRIBUTION OF LOANS										
Percentage of Gross Loans^h										
48. Real estate loans.....	27.94	29.26	21.83	35.84	38.65	28.94	35.65	35.87	33.48	
49. Loans to farmers.....	8.43	6.62	13.21	12.95	11.63	12.37	9.58	11.29	9.65	
50. Commercial and industrial loans.....	19.01	24.00	21.37	12.47	12.09	11.52	11.71	12.74	8.84	
51. Consumer loans to individuals.....	18.71	20.58	16.89	32.43	32.41	37.21	28.33	27.41	34.18	
52. All other loans ^h	25.89	19.53	26.70	6.29	5.20	9.95	14.71	12.67	13.83	
OTHER RATIOS										
53. Total capital accounts and reserves to total assets ^a	13.47	11.86	16.93	11.14	11.13	12.07	12.66	13.42	11.08	
54. Time and savings deposits to total deposits.....	35.28	33.82	16.13	55.73	55.46	54.10	65.89	65.81	67.39	
55. Interest on time and savings deposits to total time deposits.....	3.18	2.98	1.87	4.10	3.72	4.35	4.31	3.86	4.35	
56. Income taxes to net income plus income taxes.....	36.57	26.86	27.58	25.47	19.04	24.45	24.47	25.56	19.32	
57. Interest and fees on loans excluding Federal funds.....	7.58	6.84	7.47	7.58	6.94	8.19	7.60	7.58	7.87	
IN THOUSANDS OF DOLLARS										
58. Average total deposits.....	3,510	3,396	2,628	3,197	3,275	2,511	3,516	3,171	2,744	
59. Average equity capital including all reserves.....	562	474	624	409	413	338	509	469	367	

Notes are on page 10.

Member Banks with Deposits of \$5 Million to \$10 Million

	Time deposits to total deposits									YOUR BANK
	Under 50 per cent			50-60 per cent			Over 60 per cent			
	Group Average		Highest Quartile	Group Average		Highest Quartile	Group Average		Highest Quartile	
	1970	1969	1970	1970	1969	1970	1970	1969	1970	
PROFITABILITY	Number of banks.....									
	7	9	3	17	17	4	19	20	5	
Percentage of Equity Capital Including All Reserves										
1. Income after taxes and before securities gains (losses) ^a	12.16	11.01	11.54	8.12	9.11	12.10	9.95	9.94	13.42	
2. Net income.....	14.45	10.75	17.79	7.71	9.10	12.12	10.38	9.95	13.23	
Percentage of Net Income										
3. Cash dividends declared.....	20.65	39.65	20.58	28.84	60.45	30.86	26.31	22.08	23.49	
SOURCES AND DISPOSITION OF INCOME										
Percentage of Total Assets										
4. Total operating income.....	6.09	5.67	5.85	5.94	5.59	5.98	6.45	5.95	6.52	
5. Salaries, wages, and fringe benefits.....	1.69	1.60	1.51	1.69	1.41	1.26	1.42	1.28	1.34	
6. Interest on deposits.....	1.26	1.27	1.14	2.02	1.85	2.01	2.60	2.30	2.38	
7. Net occupancy expense of bank premises.....	.24	.22	.23	.25	.17	.16	.22	.19	.16	
8. All other operating expenses.....	1.10	1.03	.89	1.04	.86	.60	.93	.91	.96	
9. Total operating expenses.....	4.30	4.14	3.78	5.01	4.30	4.05	5.18	4.70	4.86	
10. Income after taxes and before securities gains (losses) ^a	1.14	1.00	1.25	.70	.84	1.26	.95	.92	1.28	
11. Net income.....	1.32	.98	1.75	.65	.84	1.26	.99	.91	1.26	
Percentage of Total Operating Income										
12. Interest on U. S. Treasury securities.....	20.56	19.71	32.41	18.74	16.26	22.21	11.32	13.84	7.79	
13. Interest on securities of U. S. Govt. agencies & corporations.....	1.83	2.32	—	1.39	.70	1.51	5.64	6.23	3.80	
14. Interest on obligations of States and political subdivisions.....	5.47	4.94	5.16	6.19	6.45	8.86	8.24	5.90	12.07	
15. Interest and dividends on all other securities.....	.96	.42	1.49	.50	.35	.13	1.09	.91	.47	
16. Interest and fees on loans ^b	82.89	65.08	52.31	66.45	69.18	61.38	67.37	66.54	69.17	
17. All other operating income ^c	8.25	7.50	8.59	6.70	7.03	5.87	6.31	6.54	6.69	
18. Total operating income.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17).....	5.51	5.20	5.60	4.22	4.74	4.31	4.86	4.59	4.86	
20. Trust department income ^d (part of item 17).....	.65	—	.65	2.87	.51	.59	1.08	—	—	
21. Salaries and wages.....	24.64	24.71	23.48	25.15	22.45	18.38	19.42	19.13	18.15	
22. Officer and employee benefits.....	3.44	3.80	2.82	3.23	2.93	2.77	2.55	2.31	2.45	
23. Interest on deposits.....	20.61	22.63	19.97	34.09	33.21	33.64	40.52	38.84	36.55	
24. Interest on borrowed money.....	.12	.05	—	.15	.06	—	.06	.10	.06	
25. Net occupancy expense of bank premises.....	4.00	4.04	3.89	4.20	3.26	2.81	3.36	3.38	2.58	
26. Provision for loan losses (net).....	1.22	1.63	—	1.88	1.58	.19	1.20	1.10	2.16	
27. All other operating expenses.....	16.33	16.14	15.28	15.16	13.44	9.95	13.05	14.03	12.51	
28. Total operating expenses.....	70.39	73.03	65.26	83.90	76.96	67.78	80.19	78.92	74.47	
29. Interest on capital notes and debentures ^d (part of item 27).....	—	—	—	—	—	—	—	—	—	
30. Income before taxes and securities gains (losses).....	29.60	26.96	34.73	16.09	23.03	32.21	19.81	21.07	25.52	
31. Income after taxes and before securities gains (losses) ^a	18.87	17.64	21.06	12.06	15.03	21.16	15.00	15.74	19.86	
32. Net securities gains (+) or losses (-) after tax effect.....	+ 3.73	— .37	+10.01	— .32	+ .01	+ .02	+ .35	— .65	— .34	
33. All other additions and subtractions (net) ^e	—	—	—	— .51	+ .01	—	+ .54	+ .54	—	
34. Net income.....	22.60	17.26	31.07	11.21	15.06	21.18	15.51	15.63	19.51	
RATES OF RETURN ON SECURITIES AND LOANS										
Return on Securities^f										
35. Interest on U. S. Treasury securities.....	5.31	5.00	5.42	5.56	5.09	5.89	5.43	5.28	5.00	
36. Interest on securities of U. S. Govt. agencies & corporations.....	3.20	3.96	—	3.36	2.11	2.27	4.03	2.93	4.90	
37. Interest on obligations of States and political subdivisions.....	3.88	3.24	4.34	3.52	3.72	3.69	4.11	3.27	4.20	
38. Interest and dividends on all other securities.....	12.62	6.00	18.11	4.46	4.27	4.73	5.54	4.54	4.65	
Return on Loans^g										
39. Interest and fees on loans.....	8.34	8.45	8.40	8.10	7.52	8.26	8.39	7.51	8.64	
40. Net losses (-) or recoveries (+) on loans.....	— .23	— .14	—	— .20	+ .01	— .02	— .25	— .07	— .28	
DISTRIBUTION OF ASSETS										
Percentage of Total Assets										
41. U. S. Treasury securities ^f	21.91	21.14	33.02	20.24	17.78	23.17	13.94	14.66	9.99	
42. Securities of other U. S. Govt. agencies & corporations ^f	2.14	2.16	.45	1.05	.58	.97	5.18	5.90	3.13	
43. Obligations of States and political subdivisions ^f	8.71	7.92	7.51	9.54	10.39	13.75	12.62	9.94	18.29	
44. All other securities ^f.....	.70	.56	.60	.67	.50	.20	1.22	1.08	.59	
45. Gross loans ^b	49.81	50.82	42.31	54.28	66.52	47.97	55.98	56.84	57.53	
46. Cash assets.....	14.67	15.41	13.88	11.93	12.41	12.93	9.26	9.82	9.12	
47. Real estate assets.....	1.82	1.68	2.06	1.86	1.56	.91	1.56	1.44	1.19	
DISTRIBUTION OF LOANS										
Percentage of Gross Loans^b										
48. Real estate loans.....	15.77	22.69	5.23	33.61	35.48	27.88	43.65	43.53	38.43	
49. Loans to farmers.....	1.13	1.83	1.70	7.49	7.75	11.39	5.69	6.67	5.94	
50. Commercial and industrial loans.....	25.14	22.89	23.50	16.27	14.25	11.49	11.45	11.62	13.81	
51. Consumer loans to individuals.....	36.52	35.41	29.85	27.15	27.59	33.93	27.77	26.55	31.72	
52. All other loans ^b	21.42	17.16	39.71	15.46	14.91	15.29	11.41	11.60	10.08	
OTHER RATIOS										
53. Total capital accounts and reserves to total assets ^h	9.46	9.21	10.78	11.35	9.45	10.51	9.77	9.91	9.60	
54. Time and savings deposits to total deposits.....	32.36	35.23	30.13	54.54	54.91	55.02	66.32	66.01	63.27	
55. Interest on time and savings deposits to total time deposits.....	4.44	4.07	4.35	4.26	3.79	4.18	4.42	3.94	4.23	
56. Income taxes to net income plus income taxes.....	30.52	29.66	32.27	19.02	32.82	32.22	16.98	18.47	18.07	
57. Interest and fees on loans excluding Federal funds.....	7.66	7.06	7.32	7.27	6.73	7.47	7.69	6.96	7.89	
IN THOUSANDS OF DOLLARS										
58. Average total deposits.....	7,109	6,917	7,084	8,110	8,136	8,226	7,197	6,864	7,052	
59. Average equity capital including all reserves.....	750	709	868	1,077	859	995	803	767	774	

Notes are on page 10.

Member Banks with Deposits of

\$10 Million to \$50 Million

	Time deposits to total deposits								YOUR BANK
	Under 50 per cent		50-55 per cent			55-60 per cent			
	Group Average	Highest Quartile	Group Average	Highest Quartile	Group Average	Highest Quartile	Highest Quartile		
	1970	1969	1970	1969	1970	1969	1970		
PROFITABILITY	Number of banks								
	21	19	5	20	22	5	27	32	
Percentage of Equity Capital Including All Reserves									
1. Income after taxes and before securities gains (losses) ^a	9.77	10.26	16.16	9.90	10.34	11.16	10.59	11.76	
2. Net income	9.59	10.15	15.82	10.05	9.53	11.81	9.84	11.27	
Percentage of Net Income									
3. Cash dividends declared	24.55	31.93	23.26	33.78	23.69	17.94	41.14	26.23	
SOURCES AND DISPOSITION OF INCOME									
Percentage of Total Assets									
4. Total operating income	6.27	5.80	6.32	6.02	5.60	5.87	6.28	5.87	
5. Salaries, wages, and fringe benefits	1.73	1.57	1.47	1.47	1.41	1.25	1.45	1.33	
6. Interest on deposits	1.70	1.43	1.61	1.99	1.76	1.88	2.28	2.02	
7. Net occupancy expense of bank premises . . . . .	.32	.30	.23	.22	.23	.15	.23	.20	
8. All other operating expenses	1.33	1.07	.92	1.11	.95	.76	1.09	.87	
9. Total operating expenses	5.10	4.39	4.24	4.80	4.36	4.05	5.06	4.44	
10. Income after taxes and before securities gains (losses) ^a . . . . .	.83	.93	1.53	.89	.91	1.19	.91	.98	
11. Net income . . . . .	.82	.92	1.50	.81	.83	1.26	.83	.95	
Percentage of Total Operating Income									
12. Interest on U. S. Treasury securities	12.88	10.84	9.47	11.70	13.58	11.57	11.76	13.62	
13. Interest on securities of U. S. Govt. agencies & corporations	4.04	2.16	1.25	3.55	4.35	2.94	1.91	1.46	
14. Interest on obligations of States and political subdivisions	9.87	8.53	15.80	10.26	9.02	11.80	9.56	7.79	
15. Interest and dividends on all other securities . . . . .	.62	.97	.25	.20	.43	.13	.33	.55	
16. Interest and fees on loans ^b	63.23	67.66	63.86	66.22	64.11	67.64	69.03	68.48	
17. All other operating income ^c	9.33	9.82	9.36	8.04	8.48	5.87	7.38	8.88	
18. Total operating income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
19. Service charges on deposit accounts ^d (part of item 17)	5.38	6.06	4.24	5.33	5.75	3.18	5.17	5.88	
20. Trust department income ^e (part of item 17)	2.32	2.38	4.25	1.22	1.23	1.98	.53	.43	
21. Salaries and wages	24.31	23.50	19.59	21.60	22.40	19.04	20.26	20.01	
22. Officer and employee benefits	8.16	3.46	3.48	2.73	2.71	2.33	2.73	2.66	
23. Interest on deposits	27.38	25.15	25.69	33.11	31.59	32.19	36.52	34.75	
24. Interest on borrowed money . . . . .	.46	.68	.23	.11	.15	.04	.19	.17	
25. Net occupancy expense of bank premises	5.13	5.31	3.58	3.72	4.20	2.58	3.60	3.55	
26. Provision for loan losses (net)	3.65	2.21	1.31	3.07	2.20	2.31	1.43	1.32	
27. All other operating expenses	16.44	15.16	12.62	15.08	14.33	10.50	14.11	11.43	
28. Total operating expenses	80.57	75.51	66.52	79.44	77.60	69.03	75.68	70.32	
29. Interest on capital notes and debentures ^d (part of item 27) . . . . .	.07	—	—	.12	—	—	.06	1.34	
30. Income before taxes and securities gains (losses)	19.42	24.48	33.48	20.55	22.39	30.96	19.85	24.31	
31. Income after taxes and before securities gains (losses) ^a	18.96	17.35	24.62	15.06	16.61	20.35	14.94	16.85	
32. Net securities gains (+) or losses (-) after tax effect	— .22	— 1.25	— .46	— .70	— 1.11	— .67	— 1.31	— .69	
33. All other additions and subtractions (net) ^f	—	+ .01	+ .04	+ .50	— .31	+ 1.92	— .02	+ .03	
34. Net income	13.72	16.11	24.20	14.85	15.19	21.61	13.60	16.19	
RATES OF RETURN ON SECURITIES AND LOANS									
Return on Securities^f									
35. Interest on U. S. Treasury securities	5.51	5.25	5.63	5.37	4.85	5.51	5.67	5.33	
36. Interest on securities of U. S. Govt. agencies & corporations	6.29	3.79	5.42	4.21	4.52	4.17	4.14	3.09	
37. Interest on obligations of States and political subdivisions	4.22	3.47	4.66	4.11	3.33	5.00	4.48	3.37	
38. Interest and dividends on all other securities	6.40	6.40	5.91	5.63	5.11	5.36	5.16	6.04	
Return on Loans^g									
39. Interest and fees on loans	7.83	7.58	7.24	7.81	7.48	7.21	7.83	7.38	
40. Net losses (-) or recoveries (+) on loans	— .43	— .19	— .26	— .37	— .08	— .29	— .40	— .11	
DISTRIBUTION OF ASSETS									
Percentage of Total Assets									
41. U. S. Treasury securities ^f	13.85	11.56	10.26	12.97	15.43	12.16	13.23	14.91	
42. Securities of other U. S. Govt. agencies & corporations ^f	3.20	2.30	1.15	3.56	4.35	2.57	1.86	1.57	
43. Obligations of States and political subdivisions ^f	13.90	13.34	20.72	14.46	14.37	15.00	13.79	12.61	
44. All other securities ^f . . . . .	.60	.67	.32	.22	.39	.18	.55	.62	
45. Gross loans ^h	52.08	55.73	50.86	54.30	50.88	56.78	57.83	56.96	
46. Cash assets	14.07	14.16	15.10	12.18	12.25	11.24	10.78	11.49	
47. Real estate assets	1.57	1.54	.98	1.53	1.56	1.19	1.49	1.37	
DISTRIBUTION OF LOANS									
Percentage of Gross Loans^b									
48. Real estate loans	29.45	28.19	24.04	42.23	41.59	43.78	38.04	40.73	
49. Loans to farmers	2.00	1.21	2.15	1.12	1.64	2.59	2.21	2.08	
50. Commercial and industrial loans	24.84	25.19	23.19	22.95	19.63	22.49	16.81	18.51	
51. Consumer loans to individuals	30.68	30.77	29.52	22.91	25.92	21.30	31.01	29.10	
52. All other loans ^h	13.00	14.61	21.08	10.77	11.20	9.81	11.91	9.55	
OTHER RATIOS									
53. Total capital accounts and reserves to total assets ^b	9.10	9.51	9.82	9.23	8.72	10.96	8.92	8.61	
54. Time and savings deposits to total deposits	44.13	41.70	40.97	52.75	52.66	52.47	58.09	57.71	
55. Interest on time and savings deposits to total time deposits	4.43	4.02	4.51	4.29	3.79	4.14	4.44	3.96	
56. Income taxes to net income plus income taxes	1.92	20.98	16.48	12.44	17.92	30.08	5.46	24.15	
57. Interest and fees on loans excluding Federal funds	7.57	6.99	7.69	7.32	6.90	6.98	7.51	6.87	
IN THOUSANDS OF DOLLARS									
58. Average total deposits	26,422	26,701	24,757	25,068	25,484	17,050	21,737	23,201	
59. Average equity capital including all reserves	2,674	2,854	2,839	2,524	2,427	2,157	2,118	2,199	

Notes are on page 10.

	Time deposits to total deposits									YOUR BANK	
	60-65 per cent			65-70 per cent			Over 70 per cent				
	Highest Quartile	Group Average	Highest Quartile	Group Average	Highest Quartile	Group Average	Highest Quartile	Group Average	Highest Quartile		
	1970	1970	1969	1970	1969	1970	1970	1969	1970		
	7	32	33	8	22	23	6	28	32	7	
	13.51	11.17	10.69	14.65	10.72	10.59	14.41	8.74	10.77	10.92	1.
	13.54	10.97	10.40	14.76	10.21	9.91	14.47	8.57	9.70	11.25	2.
	23.26	33.56	29.60	20.80	42.98	35.75	28.78	32.15	27.30	31.43	3.
	6.48	6.18	5.85	6.06	6.27	5.84	6.29	6.39	5.88	6.24	4.
	1.30	1.36	1.25	1.16	1.35	1.21	1.17	1.43	1.17	1.14	5.
	2.25	2.45	2.18	2.26	2.60	2.35	2.60	2.89	2.58	2.80	6.
	.17	.21	.18	.15	.20	.19	.14	.20	.15	.16	7.
	.83	.88	.87	.75	.96	.93	.69	.96	.81	.75	8.
	4.56	4.91	4.50	4.34	5.14	4.70	4.62	5.49	4.73	4.87	9.
	1.29	.93	.89	1.28	.88	.84	1.22	.72	.84	1.07	10.
	1.30	.91	.86	1.28	.84	.80	1.22	.72	.77	1.10	11.
	12.03	10.38	10.15	12.00	10.97	11.52	12.41	9.57	12.77	9.00	12.
	1.44	2.91	2.65	4.53	5.15	5.27	7.04	5.64	2.82	6.13	13.
	9.81	10.00	8.64	13.46	9.74	8.24	11.65	8.78	8.47	12.22	14.
	.22	.58	.20	.16	.31	.37	.22	.78	.58	1.09	15.
	67.98	69.31	71.19	62.74	66.50	67.26	60.92	69.01	69.56	66.49	16.
	8.49	6.79	7.14	7.08	7.31	7.31	7.73	6.19	5.77	5.05	17.
	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	18.
	6.44	4.33	4.83	4.41	4.78	5.14	4.02	4.00	3.65	3.38	19.
	.34	1.23	1.28	1.90	1.57	.81	3.64	.59	.73	1.63	20.
	18.06	19.03	18.59	16.89	18.78	18.36	15.96	19.20	17.27	15.83	21.
	1.96	3.00	2.87	2.36	2.80	2.40	2.74	3.09	2.68	2.50	22.
	34.81	39.79	37.39	37.37	41.66	40.55	41.34	45.48	44.43	45.06	23.
	.08	.10	.21	.02	.24	.28	.14	.48	.14	.09	24.
	2.72	3.42	3.31	2.60	3.32	3.39	2.24	3.15	2.65	2.67	25.
	1.11	1.43	1.32	.96	1.71	2.04	.76	1.43	1.61	.93	26.
	11.56	12.72	12.95	11.43	13.35	13.30	10.23	12.89	11.79	11.01	27.
	70.32	79.51	76.67	71.65	81.90	80.34	73.39	85.75	80.60	78.12	28.
	—	.02	—	—	.19	1.68	.29	.10	1.19	.42	29.
	29.67	20.48	23.32	28.34	18.09	19.65	26.60	14.23	19.39	21.87	30.
	20.03	15.18	16.33								

Member Banks with Deposits of \$50 Million to \$150 Million

	Time deposits to total deposits									YOUR BANK
	Under 50 per cent			50-60 per cent			Over 60 per cent			
	Group Average		Highest Quartile	Group Average		Highest Quartile	Group Average		Highest Quartile	
	1970	1969	1970	1970	1969	1970	1970	1969	1970	
PROFITABILITY	Number of banks									
	4	6	3	20	22	5	24	27	6	
Percentage of Equity Capital Including All Reserves										
1. Income after taxes and before securities gains (losses) ^a	11.58	12.90	11.03	12.29	11.02	14.80	11.43	11.02	15.97	
2. Net income	11.91	12.81	11.47	11.79	10.65	14.90	11.83	11.08	16.26	
Percentage of Net Income										
3. Cash dividends declared	40.19	36.13	37.61	40.23	39.53	35.07	36.42	35.52	24.20	
SOURCES AND DISPOSITION OF INCOME										
Percentage of Total Assets										
4. Total operating income	6.56	6.01	6.39	6.32	5.96	6.25	6.63	6.82	7.48	
5. Salaries, wages, and fringe benefits	1.71	1.49	1.56	1.47	1.42	1.25	1.42	1.31	1.56	
6. Interest on deposits	1.68	1.61	2.01	2.17	1.94	2.18	2.79	2.43	2.70	
7. Net occupancy expense of bank premises . . . . .	.27	.23	.27	.27	.28	.22	.25	.22	.27	
8. All other operating expenses	1.18	.99	1.03	.98	.92	.84	1.08	.94	1.41	
9. Total operating expenses	4.86	4.32	4.88	4.90	4.58	4.52	5.55	4.91	5.96	
10. Income after taxes and before securities gains (losses) ^a	1.09	1.18	1.12	1.10	.99	1.35	.92	.86	1.26	
11. Net income	1.12	1.17	1.17	1.06	.95	1.36	.95	.86	1.28	
Percentage of Total Operating Income										
12. Interest on U. S. Treasury securities	11.44	9.11	10.20	8.62	9.18	7.49	7.52	7.67	6.54	
13. Interest on securities of U. S. Govt. agencies & corporations . . . . .	.54	.71	.67	2.74	1.54	1.98	1.48	1.99	.85	
14. Interest on obligations of States and political subdivisions	10.21	12.82	13.59	12.76	11.44	16.70	11.48	10.95	12.10	
15. Interest and dividends on all other securities . . . . .	.18	.38	.24	.72	.45	.64	.64	.43	.13	
16. Interest and fees on loans ^b	62.56	63.21	58.90	65.40	65.96	62.93	68.98	70.48	65.65	
17. All other operating income ^c	15.04	13.75	16.38	9.73	11.40	10.23	9.87	8.44	14.70	
18. Total operating income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17)	5.42	6.14	4.80	5.28	5.72	4.91	3.95	4.45	3.62	
20. Trust department income ^e (part of item 17)	8.23	5.99	8.23	3.07	3.66	3.64	1.58	1.50	1.80	
21. Salaries and wages	22.19	20.77	20.39	19.78	20.52	16.91	18.63	18.80	18.22	
22. Officer and employee benefits	3.93	3.94	4.19	3.43	3.39	3.09	2.91	2.94	2.67	
23. Interest on deposits	25.31	26.73	30.45	34.55	32.82	35.29	42.42	40.79	36.54	
24. Interest on borrowed money . . . . .	.53	1.00	.71	.60	.80	.65	1.18	.63	1.04	
25. Net occupancy expense of bank premises	4.27	3.98	4.42	4.34	4.89	3.59	3.88	3.76	3.74	
26. Provision for loan losses (net)	2.06	1.28	.99	1.22	1.07	1.27	1.32	1.29	1.49	
27. All other operating expenses	15.48	14.29	14.48	13.61	13.45	11.59	13.59	13.33	16.11	
28. Total operating expenses	73.74	72.02	75.64	77.57	76.97	72.42	83.96	81.57	79.83	
29. Interest on capital notes and debentures ^d (part of item 27) . . . . .	.31	—	—	.14	—	—	.15	1.24	.32	
30. Income before taxes and securities gains (losses)	26.25	27.97	24.35	22.42	23.02	27.57	16.03	18.42	20.16	
31. Income after taxes and before securities gains (losses) ^a	17.28	20.42	18.34	17.56	16.81	21.75	13.87	14.48	16.75	
32. Net securities gains (+) or losses (-) after tax effect	+ .53	+ .05	+ .71	- .33	- .68	+ .16	+ .45	- .13	+ .39	
33. All other additions and subtractions (net) ^a	- .08	- .13	- .10	- .29	- .01	- .02	—	+ .15	—	
34. Net income	17.74	20.34	18.95	16.92	16.11	21.89	14.31	14.50	17.15	
RATES OF RETURN ON SECURITIES AND LOANS										
Return on Securities^f										
35. Interest on U. S. Treasury securities	5.41	5.04	5.12	5.34	5.11	5.07	5.42	4.77	5.52	
36. Interest on securities of U. S. Govt. agencies & corporations	3.70	3.56	4.93	5.56	5.09	5.06	4.87	5.26	5.23	
37. Interest on obligations of States and political subdivisions	3.87	3.74	4.87	4.20	3.73	4.16	4.40	3.74	4.85	
38. Interest and dividends on all other securities	3.65	11.16	4.48	7.28	7.31	7.81	6.43	6.10	4.25	
Return on Loans^g										
39. Interest and fees on loans	7.93	7.38	7.85	7.90	7.57	7.96	8.28	7.51	9.34	
40. Net losses (-) or recoveries (+) on loans	- .21	- .16	- .09	- .18	- .11	- .20	- .20	- .14	- .25	
DISTRIBUTION OF ASSETS										
Percentage of Total Assets										
41. U. S. Treasury securities ^h	13.10	10.48	11.79	10.05	10.72	9.24	9.14	9.87	8.61	
42. Securities of other U. S. Govt. agencies & corporations ^h . . . . .	.61	.92	.81	2.66	1.46	1.71	1.52	1.44	1.23	
43. Obligations of States and political subdivisions ^h	13.64	16.72	17.99	18.89	18.13	24.53	17.25	17.30	18.34	
44. All other securities ^h . . . . .	.35	.23	.40	.65	.39	.62	.59	.33	.33	
45. Gross loans ^h	51.01	50.94	48.34	54.18	54.71	50.42	57.97	58.12	54.87	
46. Cash assets	18.81	18.31	18.30	11.22	11.87	11.73	10.48	10.49	12.38	
47. Real estate assets	1.05	1.01	1.13	1.41	1.40	.95	1.62	1.45	1.61	
DISTRIBUTION OF LOANS										
Percentage of Gross Loans^b										
48. Real estate loans	15.72	21.63	20.94	38.83	39.99	37.19	38.23	40.04	25.57	
49. Loans to farmers . . . . .	.16	.13	.21	.46	.57	.13	1.31	1.11	3.06	
50. Commercial and industrial loans	43.31	36.87	30.98	20.50	22.05	23.06	19.54	19.12	23.19	
51. Consumer loans to individuals	19.84	24.85	25.20	31.90	29.19	34.92	32.38	32.80	35.68	
52. All other loans ^b	20.95	16.50	23.54	8.28	8.18	4.67	8.52	6.91	12.49	
OTHER RATIOS										
53. Total capital accounts and reserves to total assets ^a	9.82	9.84	10.19	9.27	9.13	9.25	8.40	8.20	8.52	
54. Time and savings deposits to total deposits	34.24	35.99	40.08	55.63	54.88	54.90	66.58	65.62	65.28	
55. Interest on time and savings deposits to total time deposits	5.47	5.27	5.73	4.49	4.10	4.56	4.82	4.23	4.91	
56. Income taxes to net income plus income taxes	32.70	24.20	24.98	16.81	18.35	19.84	9.25	7.92	12.20	
57. Interest and fees on loans excluding Federal funds	7.71	7.16	7.46	7.49	7.09	7.58	7.83	7.16	9.03	
IN THOUSANDS OF DOLLARS										
58. Average total deposits	76,953	96,059	81,597	101,150	107,058	139,908	85,763	87,637	84,698	
59. Average equity capital including all reserves	8,629	10,334	9,733	10,627	11,216	14,802	8,136	7,874	8,249	

Notes are on page 10.

Member Banks with Deposits of \$150 Million and Over

	Time deposits to total deposits									YOUR BANK
	Under 50 per cent			50-60 per cent			Over 60 per cent			
	Group Average		Highest Quartile	Group Average		Highest Quartile	Group Average		Highest Quartile	
	1970	1969	1970	1970	1969	1970	1970	1969	1970	
PROFITABILITY	Number of banks.....									
	22	22	6	19	18	5	9	6	3	
Percentage of Equity Capital Including All Reserves										
1. Income after taxes and before securities gains (losses) ^a	12.89	12.36	13.59	11.61	11.58	11.36	11.98	11.86	13.12	
2. Net income.....	12.52	12.09	13.80	11.35	11.29	12.25	11.57	11.35	13.04	
Percentage of Net Income										
3. Cash dividends declared.....	40.41	36.40	32.64	43.66	42.35	42.16	52.75	37.82	42.34	
SOURCES AND DISPOSITION OF INCOME										
Percentage of Total Assets										
4. Total operating income.....	6.35	6.07	6.00	6.61	6.04	6.66	6.32	5.92	6.13	
5. Salaries, wages, and fringe benefits.....	1.58	1.49	1.21	1.64	1.40	1.64	1.40	1.30	1.24	
6. Interest on deposits.....	1.60	1.51	1.41	2.18	2.00	2.04	2.52	2.37	2.57	
7. Net occupancy expense of bank premises.....	.28	.26	.22	.32	.27	.30	.26	.21	.21	
8. All other operating expenses.....	1.26	1.21	.98	1.28	1.15	1.33	1.08	.89	.90	
9. Total operating expenses.....	4.73	4.49	3.83	5.44	4.83	5.32	5.28	4.77	4.93	
10. Income after taxes and before securities gains (losses) ^a	1.13	1.04	1.46	.93	.90	1.05	.86	.85	1.03	
11. Net income.....	1.10	1.02	1.48	.91	.88	1.13	.84	.82	1.02	
Percentage of Total Operating Income										
12. Interest on U. S. Treasury securities.....	6.20	6.74	7.05	8.16	8.79	9.84	7.46	8.44	8.84	
13. Interest on securities of U. S. Govt. agencies & corporations.....	.70	.73	.27	1.06	.95	1.08	.29	.37	.22	
14. Interest on obligations of States and political subdivisions.....	11.24	9.79	15.34	11.20	10.74	10.99	11.12	10.41	12.84	
15. Interest and dividends on all other securities.....	.30	.30	.35	.56	.58	1.15	.44	.89	.18	
16. Interest and fees on loans ^b	70.30	71.41	67.98	68.99	69.61	66.82	72.34	71.34	69.79	
17. All other operating income ^c	11.23	11.00	8.98	10.00	9.29	10.08	8.32	8.52	8.11	
18. Total operating income.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17).....	4.00	4.36	3.00	4.40	4.52	4.46	4.06	4.03	4.79	
20. Trust department income ^e (part of item 17).....	3.61	3.46	2.20	2.39	2.22	2.34	2.22	2.91	1.09	
21. Salaries and wages.....	20.77	20.94	16.86	20.86	19.63	20.95	19.18	18.76	17.96	
22. Officer and employee benefits.....	3.86	3.61	3.09	3.93	3.65	3.79	2.87	3.06	2.27	
23. Interest on deposits.....	25.37	25.00	24.17	33.14	33.24	30.67	40.19	40.21	42.00	
24. Interest on borrowed money.....	4.42	4.29	4.38	3.00	3.47	3.57	2.86	1.06	1.09	
25. Net occupancy expense of bank premises.....	4.40	4.48	3.72	4.95	4.57	4.63	4.12	3.65	3.47	
26. Provision for loan losses (net).....	1.71	1.69	1.76	1.40	1.36	1.06	1.28	1.23	.96	
27. All other operating expenses.....	13.74	13.84	10.18	14.87	13.92	14.97	12.95	12.47	12.67	
28. Total operating expenses.....	74.30	73.87	64.19	82.20	79.87	79.66	83.48	80.46	80.42	
29. Interest on capital notes and debentures ^f (part of item 27).....	.44	1.31	—	.43	1.15	.78	.28	—	—	
30. Income before taxes and securities gains (losses).....	25.69	26.12	35.80	17.79	20.12	20.34	16.51	19.53	19.57	
31. Income after taxes and before securities gains (losses) ^a	18.14	17.43	25.02	14.29	15.12	15.95	13.88	14.67	16.87	
32. Net securities gains (+) or losses (-) after tax effect.....	- .27	- .57	+ .40	- .48	- .20	+ .62	- .74	- .59	- .08	
33. All other additions and subtractions (net) ^g	- .11	+ .20	—	+ .18	- .02	+ .69	+ .33	+ .02	—	
34. Net income.....	17.74	17.06	25.42	13.98	14.88	17.26	13.46	14.10	16.78	
RATES OF RETURN ON SECURITIES AND LOANS										
Return on Securities^h										
35. Interest on U. S. Treasury securities.....	5.15	4.99	5.30	5.67	5.60	6.05	5.41	5.28	5.28	
36. Interest on securities of U. S. Govt. agencies & corporations.....	18.40	4.84	2.30	5.74	4.14	7.66	4.59	8.69	5.34	
37. Interest on obligations of States and political subdivisions.....	4.31	3.85	4.46	4.22	3.77	4.05	4.41	3.56	4.05	
38. Interest and dividends on all other securities.....	6.00	5.86	5.96	6.50	6.12	7.35	5.47	7.87	5.43	
Return on Loansⁱ										
39. Interest and fees on loans.....	8.25	7.80	7.83	8.08	7.40	8.07	7.74	7.14	7.52	
40. Net losses (-) or recoveries (+) on loans.....	- .29	- .17	- .31	- .20	- .13	- .14	- .14	- .09	- .08	
DISTRIBUTION OF ASSETS										
Percentage of Total Assets										
41. U. S. Treasury securities ^j	7.73	8.06	8.32	9.07	9.79	10.50	8.68	9.46	10.11	
42. Securities of other U. S. Govt. agencies & corporations ^k.....	.77	.69	.60	1.18	.89	.79	.89	.35	.21	
43. Obligations of States and political subdivisions ^l	15.57	14.99	17.62	17.32	16.98	17.93	16.34	17.14	19.33	
44. All other securities ^m.....	.31	.28	.37	.43	.48	.67	.45	.76	.21	
45. Gross loans ⁿ	58.57	57.89	56.89	57.32	57.54	55.19	60.32	59.69	57.51	
46. Cash assets.....	13.91	14.96	13.63	11.67	11.38	11.98	10.38	10.01	10.24	
47. Real estate assets.....	1.43	1.50	1.00	1.56	1.50	1.50	1.66	1.38	1.37	
DISTRIBUTION OF LOANS										
Percentage of Gross Loans^o										
48. Real estate loans.....	23.61	23.66	22.71	37.67	37.47	34.41	39.13	41.75	43.83	
49. Loans to farmers.....	.30	.21	.15	.39	.39	.45	1.17	1.92	2.47	
50. Commercial and industrial loans.....	36.32	38.42	41.18	24.76	24.62	24.61	20.26	19.10	16.67	
51. Consumer loans to individuals.....	22.55	22.91	18.92	28.91	27.57	32.34	29.43	31.53	30.23	
52. All other loans ^p	17.26	14.77	16.99	8.25	9.93	8.18	9.98	6.67	6.87	
OTHER RATIOS										
53. Total capital accounts and reserves to total assets ^q	9.32	11.06	11.09	8.68	8.48	10.27	7.70	7.60	7.90	
54. Time and savings deposits to total deposits.....	40.76	40.04	35.34	55.02	55.74	53.60	63.00	63.87	63.26	
55. Interest on time and savings deposits to total time deposits.....	4.71	4.51	5.09	4.67	4.26	4.63	4.65	4.19	4.57	
56. Income taxes to net income plus income taxes.....	24.14	27.92	29.44	10.23	10.93	19.27	9.37	19.55	13.32	
57. Interest and fees on loans excluding Federal funds.....	7.95	7.49	7.53	7.91	7.27	7.92	7.52	7.00	7.40	
IN THOUSANDS OF DOLLARS										
58. Average total deposits.....	520,778	480,687	559,367	389,773	424,462	187,136	241,942	254,306	288,217	
59. Average equity capital including all reserves.....	52,316	47,036	48,453	37,339	40,217	21,116	30,168	21,690	25,489	

Notes are on page 10.

NOTES TO TABLES

- ^a Excludes minority interest in operating income, if any.
- ^b Loans include Federal funds sold and securities purchased under agreements to resell.
- ^c Includes net income on trading account securities.
- ^d Averages exclude banks not reporting these items, or reporting negligible amounts. Ratios are not shown when fewer than three banks comprise the group.
- ^e Net of tax effect. Includes minority interest in operating income, if any.
- ^f Excludes trading account securities.
- ^g Denominator is average of total loans for the 15 calendar days ending with each call date. Loans include Federal funds sold and securities purchased under agreements to resell.
- ^h Total capital accounts include capital notes and debentures, and all valuation reserves.
- ^o Excludes seven member banks whose ratios would have distorted the averages.
- ^{**} Banks headquartered in Manhattan with deposits over \$1 billion.
- [‡] Less than .01 per cent.